

PARKING AUTHORITY FUND

310.PW22F



Established in 1970, the City of Burbank Parking Authority is administered by the Public Works Department. The Parking Authority Capital Projects Fund was created for the acquisition, construction, maintenance and operation of all City-owned or operated public parking lots and structures within the City of Burbank. Revenue sources include monthly parking permit fees, lease fees, the Downtown Public Facility Maintenance District levy and various public-private parking agreements within the downtown area.

OBJECTIVES

- Operate and maintain downtown public parking lots and structures.
- Administer parking maintenance agreements including agreements for the Collection, Courthouse, A.P.X., Village Walk, Gangi structures, Burbank Unified School District lot and Downtown Public Facility Maintenance Assessment District Number 1.
- Manage permit parking programs including Downtown leased spaces, Cartoon Network employee parking permits and valet operator permits.
- Coordinate with the Police Department's film permit program to provide parking and staging areas for filming activities in the Downtown area.

CHANGES FROM PRIOR YEAR

The Parking Authority's anticipated expenses will exceed its expected revenues by approximately \$80,000 for FY 2016-17. With no other identified revenue source, the FY 2016-17 Adopted Budget includes \$80,000 in supplemental funding from the General Fund for operations and maintenance.

	EXPENDITURES FY2014-15	BUDGET FY2015-16	BUDGET FY2016-17	CHANGE FROM PRIOR YEAR
62000.0000 Utilities	\$ 54,035	\$ 64,212	\$ 64,212	
62170.0000 Private Contractual Services	636,506	652,775	627,775	(25,000)
62235.0000 Services of Other Dept - Indirect	71,755	86,949	90,700	3,751
62300.0000 Special Dept Supplies	285	8,000	8,000	
62415.0000 Uncollectible Receivables	205			
62496.0000 Fund 537 Computer System Rental	987	1,026	1,068	42
Materials, Supplies & Services	763,772	812,962	791,755	(21,207)
Total Expenses	\$ 763,772	\$ 812,962	\$ 791,755	\$ (21,207)

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